

Steve Camilletti General Manager North America

TO: All Valued Picoma Customers DATE: October 21, 2020

FROM: Steve Camilletti, General Manager North America

SUBJECT: Price Increase - December 1, 2020

Picoma will be implementing a price increase on all products effective December 1, 2020. This change in the list prices is necessary to absorb the continued escalation of steel and transportation costs. The new list pricing ECN1220 will supersede list pricing ECN0720. These new list prices will represent a weighted average 7% increase (variation by item in some categories).

All orders entered after November 30, 2020 for immediate shipment will be priced from the new price sheet (ECN1220).

Picoma reserves the right to limit the size of orders to historical Purchase levels.

Your Picoma representative will be forwarding updated list price sheets and net sheets very soon.

Thank you for your continued support of Picoma.

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Regards,

Steve Camilletti

General Manager North America

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